G/F, No.5, Hing Wong Mansion, 80, Shiu Che Koon Street, Yuen Long, N.T. Hong Kong

1st, July 2014

The Chairman Karma Samtenling Buddhist Foundation Swayambhu, Sitapaila Kathmandu

Subject: Letter of commitment

Mr. Khelche Gurung,

Greetings! We are pleased to inform you that, we highly appreciate role of Karma Samtenling Boudhist Foundation to develop and promote Philosophy, Culture, Spiritual values of Buddha Dharma in Nepal. Based upon the proposal that explains Plan/Project to construct Monastery and expand the philanthropist work based on Buddhist religious and spiritual values, we agree to support you for the require budget as per plan. However, please bear in mind, it is the subject of mutual agreement between the two organizations.

With regard to this, on behalf of Hong Kong Buddhist Compassion Charity Foundation Ltd. I am pleased to inform you that, it has been decided to contribute Amount of Hong Kong \$ 1,500,000.00 (One Million and Five Hundred Thousand Only) for the period of the first year of the project. This contribution should be spent in two areas respectively: (1) on the promotion of Buddhist philosophy, spirituality, culture and knowledge activities and, (2) Construction of the Karma Samtenling Nunnery in Pharping, Kathamndu.

We require regular periodic update of work progress and information of abiding existing rules as regulations.

Please, be noticed, the financial support will be paid in installment basis, and we require financial report in this regard.

This commitment of support shall be expanded and terminated based on the mutual agreement of the both parties. In the case of termination the Party, who wishes to terminate it, shall provide one-month prior information.

We wish, completion of the Nunnery construction work on targeted duration and sustainability of the current work that you have been carrying out. If you have any question, feel free to contact us, we would be very happy to respond.

Yours Truly,

Lo Tung Kuen Hong Kong Buddhist Compassion Charity Foundation Ltd.